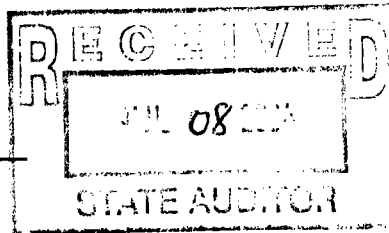


Panguitch

CITY

2005

FISCAL YEAR ENDING



CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled city council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the

budget of Panguitch City for the fiscal year ending June

30, 2005 as approved and adopted by resolution or ordinance dated June 8, 2004

_____. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);

☐ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

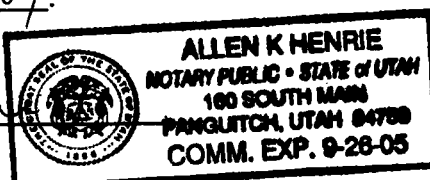
was held on JUNE 22 08 AM, 2004 for all budgetary funds.

Signed: Lana Furseth
(Budget Officer)

Subscribed and sworn to this 6 day

of July, 2004.

Allen K Henrie
(Notary Public)



PANGUITCH CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

OCT 25 2004

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
TAXES						
3110	GENERAL PROPERTY TAXES - CURRENT	123,307	119,809	127,183	119,634	125,000
3120	PRIOR YEARS' TAXES - DELINQUENT	4,522	6,178	4,247	1,254	10,000
3130	SALES AND USE TAX	175,280	204,009	158,195	169,119	165,000
3140	FRANCHISE TAXES	31,878	30,585	34,931	39,065	37,000
3150	TRANSIENT ROOM TAX	117,070	116,819	114,070	104,219	130,000
3170	FEES-IN-LIEU PERS PROPETY TAXES	33,151	34,578	30,239	30,199	18,000
LICENSES AND PERMITS						
3210	BUSINESS LICENSES AND PERMITS	2,955	2,906	2,425	3,500	3,000
3220	BEER LICENSES	550	450	500	150	500
3221	BUILDING PERMITS	15	5	15	5	0
3225	ANIMAL LICENSES	1,866	1,871	1,805	1,413	1,500
INTERGOVERNMENTAL REVENUE						
3310	MISC INCOME	500	208	154	0	1,000
3340	STATE GRANTS	89,950	1,061,338	71,297	600	31,500
3356	CLASS "B" ROAD FUN	78,593	76,882	100,506	84,597	77,000
3358	LIQUOR FUND ALLOTMENT	2,967	1,571	589	3,235	3,000
3360	INDUSTRIAL PARK	0	0	0	0	0
CHARGES FOR SERVICES						
3411	COURT COSTS, FEES & CHARGES	0	0	0	0	0
3415	MAPS AND PUBLICATIONS	0	0	0	0	0
3420	PUBLIC SAFETY	9,645	0	9,749	9,874	9,900
3430	MULTI PURPOSE FEES	0	6,601	56,402	162,761	110,000
3441	SEWER CHARGES	0	0	0	0	0
3460	AIRPORT MASTER PLAN/ IMPROVEMENTS	52,469	70,301	118,032	92,422	1,280,000
3470	BASEBALL FEES	390	1,400	2,600	2,415	4,000
3480	SOCIAL HALL FEES	540	450	618	873	1,500
FINES & FORFEITURES						
3510	FINES	36,298	39,994	56,132	51,090	45,000
MISCELLANEOUS REVENUE						
3610	INTEREST INCOME	102,607	15,026	7,236	2,656	5,000
3620	RENTS & ROYALTIES	13,771	18,176	15,367	19,461	17,000
3640	SALE OF FIXED ASSETS	0	0	0	0	0
3650	SALE OF MATERIALS & SUPPLIES	96,343	14,388	13,617	11,242	14,000

PANGUITCH CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
3670		618,000	0	0	0	0
CONTRIBUTIONS AND TRANSFERS						
3810	TRANSFER - GARFIELD COUNTY TRAVEL COUNCIL	0	0	0	0	0
3830	CONTRIBUTION FROM GENERAL FUND	38,258	0	0	0	0
3889	BEG CLASS "B" ROAD FUND BALANCE	0	0	0	0	0
3890	BEG GENERAL FUND BALANCE	807,720	0	27,175	0	117,251
TOTAL REVENUE & OTHER SOURCES		2,438,625	1,823,545	953,084	909,784	2,186,151

PANGUITCH CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
GENERAL GOVERNMENT						
4110	LEGISLATIVE	18,960	19,373	16,086	16,667	15,996
4121	CITY AND PRECINCT COURTS	7,806	8,671	8,785	8,640	9,940
4140	ADMINISTRATIVE	81,589	113,088	100,983	98,018	79,944
4150	NON-DEPARTMENTAL	0	0	0	0	0
4160	BUILDINGS	1,670,499	4,155	31,596	20,742	43,100
4170	ELECTIONS	0	1,788	0	2,047	0
PUBLIC SAFETY						
4210	POLICE DEPARTMENT	104,660	52,400	101,800	102,780	103,000
4220	FIRE DEPARTMENT	32,992	230,389	73,883	55,932	35,155
4240	BUILDING INSPECTION	4,114	4,094	4,134	4,154	4,650
4253	ANIMAL CONTROL & REGULATION	5,292	4,008	861	932	1,100
HIGHWAYS & PUBLIC IMPROVEMENTS						
4410	HIGHWAYS	77,206	222,905	140,584	109,519	184,284
4420	SANITATION	3,944	3,476	5,978	5,626	8,500
PARKS, RECREATION & PUBLIC PROPERTY						
4510	PARKS	142,453	54,959	68,118	61,236	88,512
4560	EVENTS CENTER	1,474	116,210	153,379	241,137	180,204
4570	AIRPORT	93,791	64,824	152,244	102,834	1,322,000
4580	LIBRARIES	48,423	53,616	53,249	51,682	52,016
COMMUNITY & ECONOMIC DEVELOPMENT						
4620	COMMUNITY DEVELOPMENT	21,875	20,824	28,197	35,033	31,750
DEBT SERVICE						
4710	DEBT SERVICE	123,547	756,644	13,207	25,649	26,000
TRANSFERS & OTHER USES						
4860	Approp Increase In Fund Balance	0	92,121	0	0	0
TOTAL EXPENDITURES & OTHER USES		2,438,625	1,823,545	953,084	942,628	2,186,151

PANGUITCH CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

SPECIAL REVENUE FUND - TELEVISION

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
REVENUES:						
3910	CHARGES FOR SERVICES - TELEVISION	0	0	0	0	0
OTHER SOURCES:						
3990	Usage of Begin Fund Balance	0	0	0	0	0
	TOTAL REVENUES & OTHER SOURCES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:						
4010	TELEVISION	0	0	0	0	0
OTHER USES:						
4090	Budgeted Increase in Fund Bal	0	0	0	0	0
	TOTAL EXPENDITURES & OTHER USES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

PANGUITCH CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

CAPITAL PROJECT FUND - CAPITAL IMPROVEMENT

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
	REVENUES:					
3930	CAPITAL GRANTS	0	0	0	0	0
	TOTAL REVENUES & OTHER SOURCES	0	0	0	0	0
	EXPENDITURES:					
4030	Begin Fund Balance	0	0	0	0	0
	TOTAL AVAILABLE FOR APPROPRIATIONS	0	0	0	0	0
4030	CAPITAL EXPENDITURES	0	0	0	0	0
	TOTAL EXPENDITURES	0	0	0	0	0
	Ending Fund Balance	0	0	0	0	0

PANGUITCH CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

ENTERPRISE FUND - WATER

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
	OPERATING REVENUE					
3710	WATER OPERATIONS	214,666	208,103	240,812	1,142,255	400,000
3720	INTEREST INCOME	3,648	3,487	3,251	418	3,500
3730	SALE OF MATERIALS	0	0	0	0	500
3740	CONTRACTS	0	0	0	0	0
3750	WATER RESOURCES - MAIN STREET	0	0	0	0	0
	TOTAL OPERATING REVENUE:	218,314	211,590	244,063	1,142,673	404,000
	OPERATING EXPENSES					
4010	PERSONAL SERVICES	103,921	72,206	64,335	59,915	93,030
4020	CONTRACTURAL SERVICES	840	923	2,041	3,383	5,000
4030	MATERIALS & SUPPLIES	31,672	28,408	31,565	29,425	35,021
4040	DEPRECIATION	22,050	21,448	22,600	0	0
4050	MISCELLANEOUS	5,048	36,847	11,939	14,329	15,500
4060	OTHER EQUIPMENT & PROJECTS	10,809	24,993	2,812	891,620	163,500
4070	BOND EXPENSE	26,867	25,011	23,783	36,790	91,949
	TOTAL OPERATING EXPENSES:	201,207	209,836	159,075	1,035,662	404,000
	OPERATING INCOME (LOSS)	17,107	1,754	84,988	107,011	0
	NON-OPERATING REVENUE (EXPENSE)					
5500	TRANSFERS	(38,258)	0	0	0	0
	NET INCOME (LOSS)	(21,151)	1,754	84,988	107,011	0

PANGUITCH CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

ENTERPRISE FUND - SEWER

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/01	6/02	6/03	6/04	6/05
OPERATING REVENUE						
3710	CHARGE FOR SERVICES-SEWER	242,176	237,628	239,830	219,634	227,000
3720	INTEREST	0	0	0	0	0
3730	OTHER-MISC	340	25	2,075	0	500
TOTAL OPERATING REVENUE:		242,516	237,653	241,905	219,634	227,500
OPERATING EXPENSES						
4010	PERSONAL SERVICES	56,524	58,116	48,049	45,507	43,053
4020	CONTRACTURAL SERVICES	0	0	841	0	1,500
4030	MATERIALS & SUPPLIES	7,239	3,175	5,057	7,463	9,947
4040	MISCELLANEOUS	10,337	3,995	3,363	6,026	5,500
4050	DEPRECIATION	137,400	137,400	138,560	0	0
4060	OTHER - CAPITAL OUTLAY	564	748	137	2,148	2,000
4070	OTHER-BANK/PRINCIPAL EXPENSE	84,208	82,987	81,383	159,858	185,500
TOTAL OPERATING EXPENSES:		296,272	286,421	277,390	221,002	227,500
OPERATING INCOME (LOSS)		(53,756)	(48,768)	(35,485)	(1,368)	0
NON-OPERATING REVENUE (EXPENSE)						
5300	FROM CASH ACCOUNT	0	0	0	0	0
NET INCOME (LOSS)		(53,756)	(48,768)	(35,485)	(1,368)	0